



Plante Moran Cresa Bond Program Update

Presented to: Lakeview School District Board of Education



Goals & Objectives – Bond Overview

Middle School

- Additions/renovations to Lakeview Middle School learning environment in support of the student success into the future
- Site improvements for Lakeview Middle School student drop-off/pick up, busses and parking

Elementary Schools

- Update elementary school classrooms & playgrounds

High School

- Upgrade Lakeview High School football field & track

Other

- Reconstruct Territorial School as preschool center
- Update technology & infrastructure district wide to current standards for technology and efficiency
- Address long term facility needs for maintenance & operational savings
- Improvements to fine arts program spaces

- **\$47 Million Total Bond Cost**

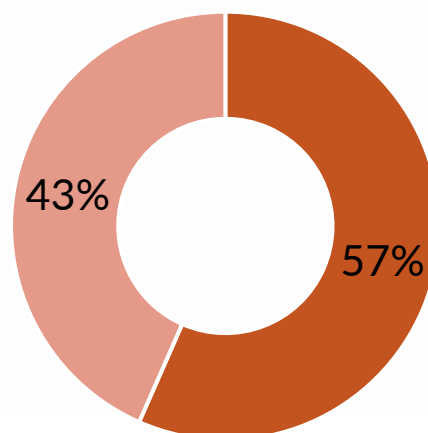


Financial Summary

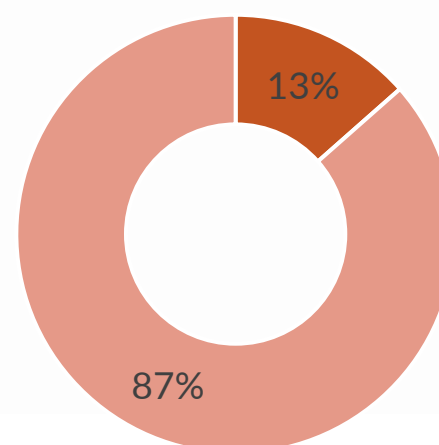
Category	Projected Budget	Projected Commitments	Actual Cost to Date	Actual Cost To Complete	Forecasted Commitments	Unallocated Reserve	Estimate At Completion	Forecasted Over/(Under)
Professional Fees & Owners Contingency	\$6,695,470	\$3,789,372	\$870,611	\$2,918,761	\$391,853	\$2,514,245	\$6,695,470	\$0
Construction	\$37,912,030	\$5,114,827	\$0	\$5,114,827	\$32,797,203	\$0	\$37,912,030	\$0
Furniture, Equipment & Technology	\$2,392,500	\$311,411	\$128,388	\$183,023	\$2,081,089	\$0	\$2,392,500	\$0
Total	\$47,000,000	\$9,215,610	\$998,999	\$8,216,611	\$35,270,145	\$2,514,245	\$47,000,000	\$0

Actual Cost to Date Includes February 2022 Misc Const, FFE, Technology

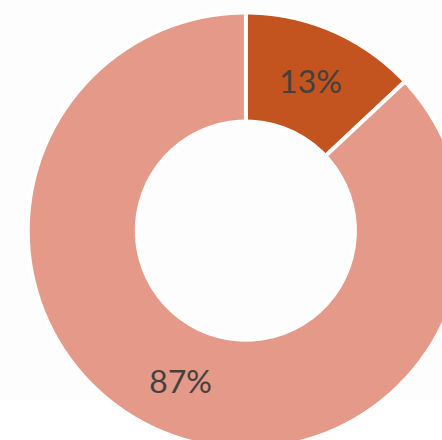
Professional Fees & Owners Contingency



Construction



Furniture, Equipment & Technology



Remaining Committed



Three Month Look Ahead

April

Lakeview Middle School

- Planning sessions & project estimates ongoing
- City/State meetings ongoing for LMS site improvement plans

Lakeview High School

- Storm pond work underway
- Tree clearing completed
- Athletic field materials & scoreboard procurement underway

Elementary Schools

- Submittals & material procurement underway

May

Lakeview Middle School

- Building & site design development phase continues

Lakeview High School & Elementary Schools

- Trade contractor meetings to prepare for mobilization for summer work

Technology Upgrades

- Committee meetings ongoing and will continue throughout summer
- Due to market pricing conditions, no work is currently planned to occur for this summer

June

Lakeview Middle School

- Present design update to Lakeview School Board
- Move to detailed construction documents phase of design

Lakeview High School

- Athletic project kicks off
- Equipment mobilization & demo to begin at football field

Elementary Schools

- Site work demo to begin
- Prepare for new playgrounds
- Interior classroom demo & upgrades to begin

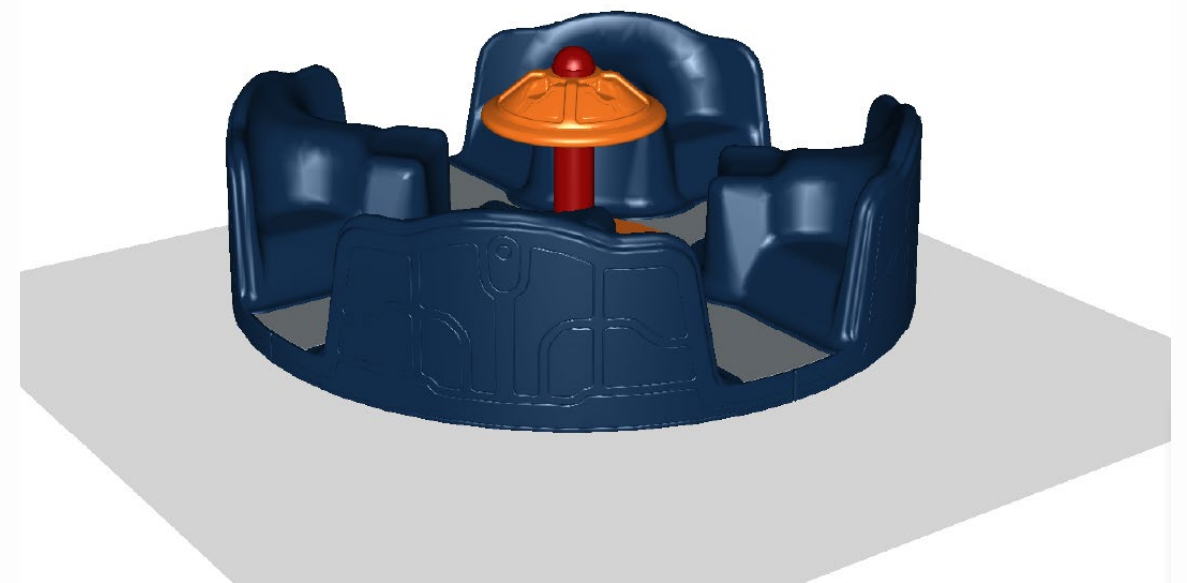
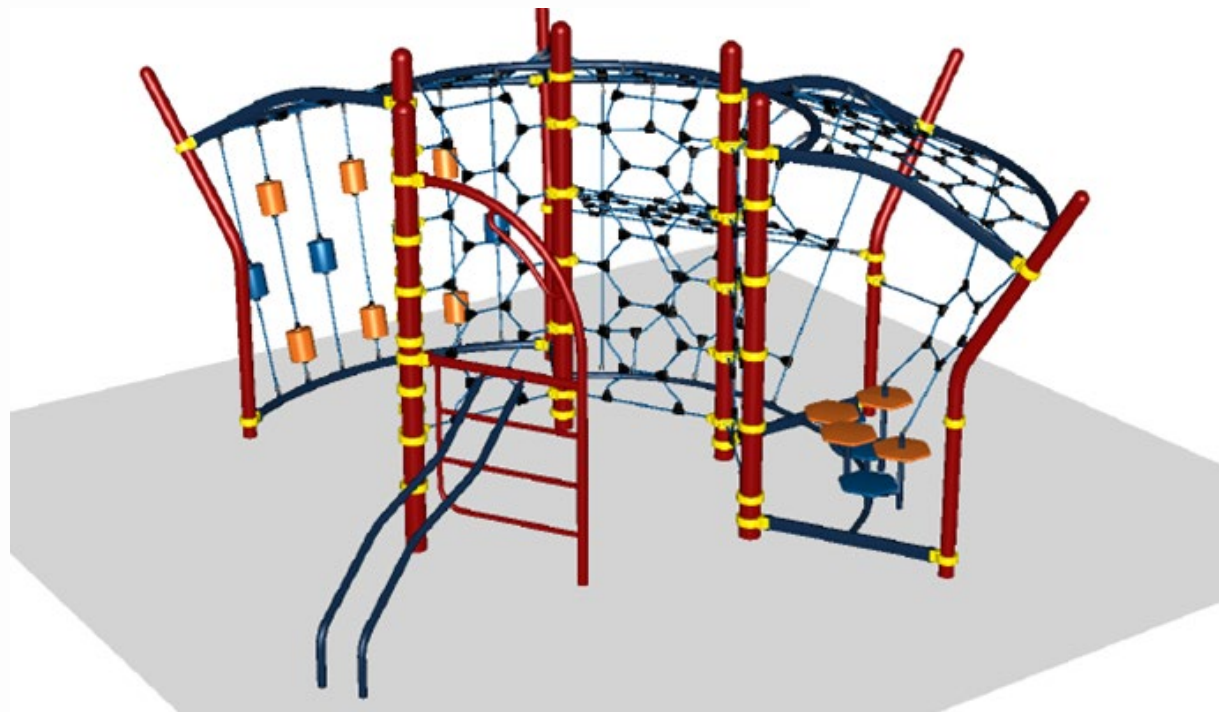


Athletic Field & Track





Representative Playground Equipment



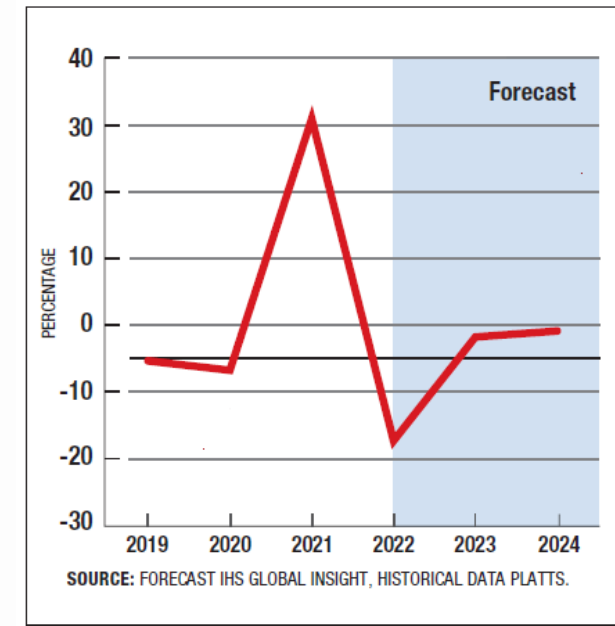


Market Challenges – Supply Chain and Escalation

- **Supply Chain Disruptions**
 - Raw Material Shortages
 - Logistics Bottlenecks
 - Manufacturing Capacity Issues
 - Labor Market Constraints
- **Cost Escalation**
 - Commodity Escalation
 - Petroleum Prices
 - Tariffs / Trade Disputes
 - Federal Stimulus Funds
 - Labor shortages



STRUCTURAL-STEEL FORECAST





Questions?

